

Farm Accounting Record

(Cash Basis)

For the Year _____

Dalmeny Accounting Services Ltd.

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Goods & Services Tax Summary

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
<u>GST Paid on Expenses</u>				
Expenses	_____	_____	_____	_____
(1) Total on Expenses	_____	_____	_____	_____
<u>GST on Personal Portion</u>				
Power	_____	_____	_____	_____
House Fuel	_____	_____	_____	_____
House Repairs	_____	_____	_____	_____
Telephone	_____	_____	_____	_____
Vehicle	_____	_____	_____	_____
Meals & Entertainment	_____	_____	_____	_____
Other	_____	_____	_____	_____
(2) Total Personal Portion	_____	_____	_____	_____
(3) GST Recoverable (1)-(2)	_____	_____	_____	_____
GST on Capital Assets	_____	_____	_____	_____
Less: Personal Portion	_____	_____	_____	_____
(4) GST Recoverable on Capital Assets	_____	_____	_____	_____
GST Deemed Collected on Income that was subject to GST	_____	_____	_____	_____
GST Collected on Asset Sales	_____	_____	_____	_____
(5) Total GST Deemed Collected	_____	_____	_____	_____
GST Recoverable (3) + (4) – (5)	_____	_____	_____	_____
Actual GST Recovered				
On Expenses – (3) above				
Report as Income - received	_____	_____	_____	_____
On Capital Assets – (4) above				
This was not included in Cost therefore do not include in income	_____	_____	_____	_____

Income- Sale of:

Date	Description	Oats
Total:		

Income- Sale of:

Date	Description	Rye
	Total:	

Income- Sale of:

Date	Description	Hogs
Total:		

Income- Sale of:

Date	Description	Mustard

Income- Sale of:

Date	Description	Hay

Income- Sale of:

Date	Description	Straw

Income- Sale of:

Date	Description	Wheat Board Payments

Income- Sale of:

Date	Description	Patronage Dividends

Income- Sale of:

Date	Description	Western Grain Stabilization

Income- Sale of:

Date	Description	Rebates

Income- Sale of:

Date	Description	Subsidies

Income- Sale of:

Date	Description	Insurance Proceeds

Income – Subject to GST

Date	Description	GST	Income Exclude GST
Total:			

Note: Show full amount of GST, whether or not you received all the amount due you

Expenses- Car Gas & Oil

Date	Description	GST	Actual Amount Pd.
		Total:	

Note: Show full amount of GST, whether or not the expense is not paid or fully paid.

Expenses- Fertilizer & Sprays

Date	Description	GST	Actual Amount Pd.
Total:			

Expenses- Seed & Cleaning

Date	Description	GST	Actual Amount Pd.
Total:			

Note: Show full amount of GST, whether or not the expense is not paid or fully paid.

Expenses- House Fuel

Date	Description	GST	Actual Amount Pd.
Total:			

Expenses- Power

Date	Description	GST	Actual Amount Pd.
Total:			

Note: Show full amount of GST, whether or not the expense is not paid or fully paid.

Bank Deposit Record

Date Deposited	From...	Amount	Date Deposited	From...	Amount
			Total Forwarded...		
		Total			Total

Purchases of Business Property

Date	Description of Property	GST	Amount (no tax)
Total:			

Disposition of Business Property

Date	Description of Property	GST	Amount (no tax)
Total:			

Inventory (Year End)

Description	Grade or Type	No. Bushels or stock	Average price per unit	Total Value
Totals				

Deferred Grain Tickets

Grain Company	Due Date	Number of Bushels	Type of Grain	Amount
Totals				

Basic Herd Inventory

Cattle _____
 Swine _____ (Dollar Value)
 Sheep _____
 Other _____

Wages Paid

←----- **Deductions** ----->

Pay Period	Name	S.I.N.	Cash Wages	Board & Room	Total Wages	Income Tax	Canada Pension	U.I.C.	Total Deduction	Net Wages
Total										